



**MICHIGAN  
HOUSE OF REPRESENTATIVES  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514**

**MINUTES OF THE COMMITTEE  
ON  
FINANCIAL SERVICES**

Wednesday, February 25, 2015                      10:30 a.m.                      Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Members absent/excused: None.

Representative Yanez moved to adopt the minutes of February 18, 2015. There being no objection, the motion prevailed by unanimous consent.

The Chairman laid before the committee a presentation on chip technology in credit cards by Rachel McGreevy with MasterCard Worldwide.

Rachel McGreevy with MasterCard Worldwide gave a presentation to the committee. Questions and discussion followed the presentation.

The Chairman laid before the committee a presentation on chip technology in credit cards by John C. Mayleben and Amy Drumm with the Michigan Retailers Association.

John C. Mayleben and Amy Drumm, with the Michigan Retailers Association, gave a presentation to the committee. Questions and discussion followed the presentation.

The Chairman laid before the committee a presentation on chip technology in credit cards by Drema Isaac with the Central Macomb Credit Union and Jordan Kingdon with the Michigan Credit Union League.

Drema Isaac with the Central Macomb Credit Union, and Jordan Kingdon with the Michigan Credit Union League, gave a presentation to the committee. Questions and discussion followed the presentation.

There being no further business before the committee, the Chair adjourned the meeting at 11:56 a.m.

**Representative Anthony Forlini, Chair**\_\_\_\_\_

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